MORTGAGE OF REAL ESTATE

That certain franchise or consent owned by Company and granted by the Town of Hot Springs by ordinance duly passed on or about April 23, 1926.

(49) The Kenilworth Distribution System as constructed, maintained and operated in the Town of Kenilworth, Buncombe County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Kenilworth by orcinarice duly passed on or about September 28, 1917.

(50) The Kenly Distribution System as constructed, maintanied and operated in the Town of Kenly Johnston County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Kenly by ordinance duly passed on or about December 29, 1924.

(51) The Kittrell Distribution System as constructed, maintained and operated in the Town of Kittrell, Vance County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Kittrell by ordinance duly passed on or about November 22, 1927.

(52) The Knightdale Distrubution System as constructed maintained and operated in the 'own of Knightdale, Wake County, North Carolina, and all franchises and consents under which said system is or may be operated including the following:

That certain franchise or consent owned by Company and granted by the Town of Knightdale by ordinance duly passed on or about October 26, 1927.

(53) The Liberty Distribution System as constructed, maintained and operated in the Town of Eiberty, Randolph County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Liberty by ordinance duly passed on or about May 29, 1924.

(54) The Lilesville Distribution System as constructed, maintained and operated in the Town of Lilesville, Anson County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Lilesville by ordinance duly passed on or about June 15, 1925.

(55) The Lillington Distribution System as constructed, maintained and operated in the Town of Lillington, Harnett County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Lillington by ordinance duly passed on or about December 22, 1924.

(56) The Littleton Distribution System as constructed, maintained and operated in the Town of Littleton, Halifax County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Littleton by ordinance duly passed on or about January 4, 1926.

(57) The Lumber Bridge Distribution System as constructed, maintained and operated in the Town of Lumber Bridge, Robeson County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise as consent owned by Company and granted by the Town of Lumber Bridge by ordinance duly passed on or about January 16, 1929.

(58) The Macon Distribution System as constructed, maintained and operated in the Town of Macon, Warren County, North Carolina, and all franchises, and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Macon by ordinance duly passed on or about February 3, 1926.

- (59) The Distribution System as constructed, maintained and operated in the vicinity of the Town of Marshall, Madison County, North Carolina, and all franchises and consents under which said System is or may be operated.
- (60) The Maxton Distribution System as constructed, maintained and operated in the Town of Maxton, Robeson County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Maxton by ordinance duly passed on or about May 12, 1923.

(61) The Micro Distribution System as constructed, maintained and corrected in the Town of Micro Johnston County, North Carolina, and all franchises and consents under which said system is or may be operated, including the following:

That certain franchise or consent owned by Company and granted by the Town of Micro by ordinance duly passed on or about December 26, 1924.